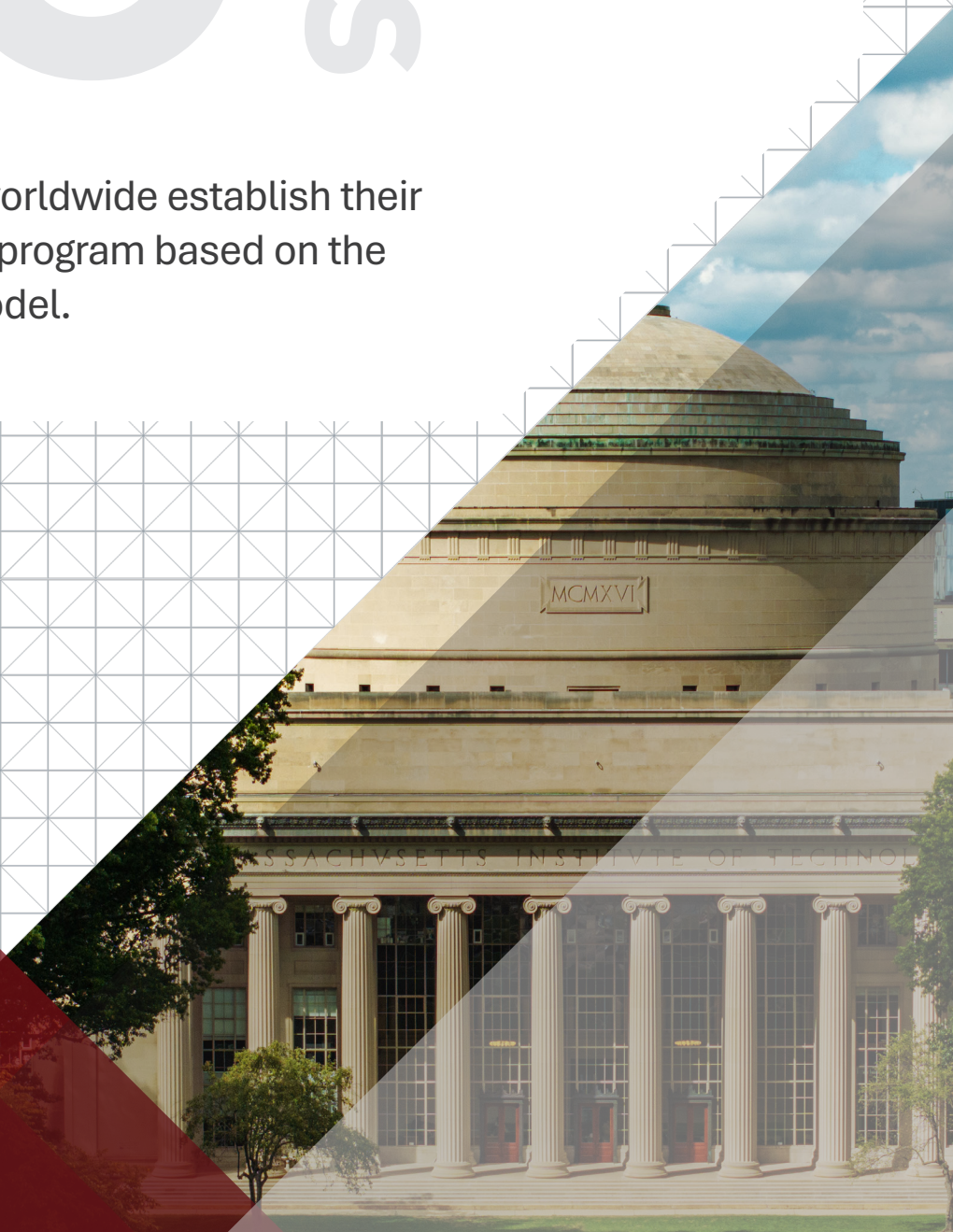




MIT Venture
Mentoring
Service

OUTREACH PROGRAM

Helping organizations worldwide establish their own venture mentoring program based on the successful MIT VMS Model.



The MIT Venture Mentoring Service was founded in 2000 to help MIT-affiliated entrepreneurs learn what they need to know to start and sustain a business through hands-on mentoring. Our mission is based on the belief that a venture is far more likely to thrive when an entrepreneur can draw on the advice guidance of mentors with proven knowledge and experience — and when advice is provided by a team of volunteer mentors in a trusted environment.



The Institute will continue to serve as one of the most powerful engines of innovation and entrepreneurship in the world. MIT VMS has been and always will be critical to that mission. MIT VMS makes a unique contribution to entrepreneurship at MIT by engaging its large group of highly qualified volunteer mentors to guide aspiring entrepreneurs as they develop the skills to bring their ideas to fruition.

DR. L. RAFAEL REIF

President (2012-2022)
Massachusetts Institute of Technology



The MIT VMS Model

The MIT VMS Model is the cumulative result of careful observation and continuous improvement. The key to its success lies with a unique Team Mentoring methodology; a strict code of ethics to assure objective, conflict-free and confidential advice; best practices for recruiting, training and retaining a community of highly qualified and committed volunteer mentors; a focus on the entrepreneur; and formal operational processes.

We provide the entrepreneur with advice they are unlikely to find elsewhere — not only unbiased and confidential, but also practical and tailored. The Team Mentoring approach, with mentor teams' diverse backgrounds and experiences, allows for advice that is sound, deep and broad. Finally, the advice is ongoing, evolves with the entrepreneur's needs, and is effectively delivered in a structured meeting environment.

Over the past 25 years, MIT VMS has proven to build stronger entrepreneurs, drive business formation and growth, and provide measurable value to MIT and the local economy.

MIT VMS HIGHLIGHTS

200+

volunteer
mentors

480+

companies
launched

\$11B+

in funding
raised

86

liquidity
events

Disseminating a Successful Model

Mentoring is seen today as a critical ingredient in helping entrepreneurs start and grow successful businesses, but building an effective and sustainable mentoring program is not a trivial task.

Recognized for its leadership and excellence in entrepreneurship mentoring, MIT VMS has made part of its mission the dissemination of our mentoring Model to other institutions. We accomplish that mission by transferring the methodology, concepts and practices underlying the MIT VMS Model through a series of training programs, under a license from MIT.

Over the past 19 years, our experience has shown that the MIT VMS Model can be successfully replicated in different types of organizations (universities, economic development agencies, business incubators and accelerators, and many hybrid models), in different geographies and cultures, in communities of different scales and with different entrepreneurial ecosystems.

Whether your goal is to educate the entrepreneur, accelerate venture growth, increase tech transfer or create jobs in your community, we can help you establish a formal, sustainable and impactful mentoring program to support it.



... I consider [MIT VMS] the gold standard in mentoring programs. The mentoring program they were instrumental in setting up and implementing in Manizales-Mas, Colombia, is the best I have seen in practice yet.

DAN ISENBERG

Founding Executive Director
Babson Entrepreneurship Ecosystem Project

... MIT VMS, one of the institutions with the greatest specialty in mentoring, certifies the teachings and participates in the program. [...] MIT has turned the art of mentoring into a science with guidelines and a methodology.

PERE VICENS

Mentor
BARCELONA ACTIVA, Barcelona, Spain



139

organizations
trained

34

countries

30

US states

OUTREACH
HIGHLIGHTS

Our Training Programs

MIT VMS can provide comprehensive assistance as you plan, establish and grow a mentoring program based on our Model.

We start by training your leadership team in the Immersion Program, a 2.5-day course delivered exclusively to your organization at MIT. Through a combination of curriculum, first-hand participation in MIT VMS activities and in-depth strategic discussions, we will teach your leadership how to start and operate an impactful mentoring program. We cover topics from ethical standards to proven processes for execution; from Team Mentoring practices to IT requirements; from mentor screening and engagement to program evaluation and metrics — all while considering your organization's specific context.

Following the leadership training, your organization may opt to further engage MIT VMS to delivery our Mentor Training Program.

You will also have access to ongoing resources we offer to the community of organizations around the world who have adopted the MIT VMS Model.



There is no need to learn mentorship by trial and error. Embracing the VMS Model will save any institution a significant amount of time and money.

SCOTT FITZGERALD

Board Member
Silicon Couloir, Jackson Hole, WY

Our mentoring program for high-tech ventures is one of the best of its kind today thanks to the solid foundation laid out with the Model and the continuous support from MIT VMS. and a methodology.

THOMAS KLEM ANDERSEN

Program Manager
DTU Science Park, Greater
Copenhagen, Denmark



Please contact us for further information on our training programs, schedules and fees.

MIT Venture Mentoring Service
Outreach Training Program

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